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WillScot Announces Extension of Exchange Offer Relating to its Warrants

November 28, 2018

BALTIMORE, Nov. 28, 2018 (GLOBE NEWSWIRE) -- WillScot Corporation ("WillScot") (NASDAQ: WSC), the specialty rental services market leader providing innovative modular space and portable storage solutions across North America, today announced that it has extended the expiration date of its exchange offer (the "Offer") relating to certain outstanding WillScot warrants (the "Warrants"). As a result of the extension, the Exchange Offer is now scheduled to expire at 11:59 p.m., Eastern Time, on December 7, 2018 (the "Expiration Date") unless further extended.

The Offer was previously scheduled to expire at 11:59 p.m., Eastern Time, on December 6, 2018. Except for the extension of the Expiration Date, all of the other terms of the Offer remain as set forth in the Prospectus/Offer to Exchange dated November 8, 2018, and a Schedule TO, dated November 8, 2018, each of which are filed with the U.S. Securities and Exchange Commission ("SEC").

WillScot has engaged Deutsche Bank Securities as the Dealer Manager for the Offer. Any questions or requests for assistance concerning the Offer may be directed to Deutsche Bank Securities at (212) 250-5010. Georgeson LLC has been appointed as the Information Agent for the Offer, and Continental Stock Transfer & Trust Company, has been appointed as the Exchange Agent.

Important Additional Information Has Been Filed with the SEC

On November 28, 2018, WillScot filed amendments to each of the Schedule TO and the registration statement of which the Prospectus/Offer to Exchange forms a part. Copies of the Schedule TO and Prospectus/Offer to Exchange, each as amended, are available free of charge at the website of the SEC at <u>www.sec.gov</u>. Requests for documents may also be directed to Georgeson LLC at 800-509-1078.

This announcement is for informational purposes only and shall not constitute an offer to purchase or a solicitation of an offer to sell the Warrants or an offer to sell or a solicitation of an offer to buy any shares of WillScot's common stock. The Offer is being made only through the Schedule TO and Prospectus/Offer to Exchange, and the complete terms and conditions of the Offer are set forth in the Schedule TO and Prospectus/Offer to Exchange and the complete terms and conditions of the Offer because they contain important information, including the various terms of, and conditions to, the Offer. None of WillScot, or any of its management or its board of directors, or the Information Agent, the Exchange Agent or the Dealer Manager makes any recommendation as to whether or not holders of Warrants should tender Warrants for exchange in the Offer.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934, as amended. The words "estimates," "expects," "anticipates," "believes," "forecasts," "plans," "intends," "may," "will," "should," and variations of these words and similar expressions identify forward-looking statements, which are generally not historical in nature. Forward-looking statements are subject to a number of risks, uncertainties, assumptions and other important factors, many of which are outside our control, which could cause actual results or outcomes to thistorical in nature. Forward-looking statements, are subject to a number of risks, uncertainties, assumptions and other important factors, many of which are outside our control, which could cause actual results or outcomes to the material from those discussed in the forward-looking statements. Although WillScot believes that these forward-looking statements are based on reasonable assumptions, it can give no assurance that any such forward-looking statement will materialize. Important factors that may affect actual results or outcomes include, among others, our ability to integrate assets and operations that we have acquired; our ability to manage growth and execute our business plan; our ability to realize synergies identified in the ModSpace and portable storage solutions that exist or may become available; rising costs adversely affecting our products; the rate and degree of market acceptance of our products; the success of other competing modular space and portable storage solutions that exist or may become available; rising costs adversely affecting our profitability; potential fligation involving our company; general economic and market conditions impacting demand for our products; and services; implementation of tax reform; our ability to implement and maintain an effective system of internal controls; and such other risks and uncertainties described i

About WillScot Corporation

Headquartered in Baltimore, Maryland, WillScot Corporation is the public holding company for the Williams Scotsman family of companies in the United States, Canada and Mexico. The Common Stock trades on the Nasdaq Capital Market under the ticker symbol "WSC." The Warrants are not currently listed on any exchange or automated dealer quotation system. WillScot is the specially rental services market leader providing innovative modular space and portable storage solutions across North America. It is the modular space supplier of choice for the construction, education, health care, government, retail, commercial, transportation, security and energy sectors. With over half a century of innovative history, organic growth and strategic acquisitions, its fleet comprises nearly 160,000 modular space and portable storage units, managed through its network of more than 120 locations.

Contact Information

Investor Inquiries:

Mark Barbalato

Media Inquiries:

Scott Junk

scott.junk@willscot.com

