WILLIAMS SCOTSMAN®

Investor Update

October 2018

Safe Harbor

Forward Looking Statements

This presentation contains forward-looking statements (including the earnings guidance contained herein) within the meaning of the US Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934, as amended. The words “estimates,” “expects,” “anticipates,” “believes,” “forecasts,” “plans,” “intends,” “may,” “will,” “should,” “shall,” and variations of these words and similar expressions identify forward-looking statements, which are generally not historical in nature. Forward-looking statements are subject to a number of risks, uncertainties, assumptions and other important factors, many of which are outside our control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Although we believe that these forward-looking statements are based on reasonable assumptions, we can give no assurance that any such forward-looking statement will materialize. Important factors that may affect actual results or outcomes include, among others, our inability to realize the anticipated benefits of acquisitions; costs related to acquisitions and the integration of acquired companies; our ability to manage growth and execute our business plan; our estimates of the size of the markets for our products; the rate and degree of market acceptance of our products; the success of other competing modular space and portable storage solutions that exist or may become available; rising costs adversely affecting our profitability; potential litigation involving our company; general economic and market conditions impacting demand for our products and services; implementation of tax reform; our ability to implement and maintain an effective system of internal controls; and such other risks and uncertainties described in the reports we file with the Securities and Exchange Commission (“SEC”) from time to time, which are available through the SEC’s EDGAR system at www.sec.gov and on our website. Any forward-looking statement speaks only at the date which it is made, and we disclaim any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

2017 Business Combination

WillScot Corporation (“Williams Scotsman,” "WSC," or the "Company") is the holding company of the Williams Scotsman family of operating companies. On November 29, 2017, our company (formerly known as Double Eagle Acquisition Corp. (“Double Eagle”)) indirectly acquired Williams Scotsman International, Inc. (“WSII”) through a series of related transactions (the “Business Combination”). The Business Combination was accounted for as a reverse acquisition in which WSII was the accounting acquirer. Except as otherwise provided herein, our financial statement presentation includes (i) the results of WSII and its subsidiaries as our accounting predecessor for periods prior to the completion of the Business Combination, and (ii) the results of WillScot Corporation (including the consolidation of WSII and its subsidiaries) for periods after the completion of the Business Combination. The operating statistics and data contained herein represents the operating information of WSII’s business.

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, including Adjusted EBITDA, Bank Adjusted EBITDA, Adjusted Gross Profit, Net Capex, and Adjusted EBITDA Margin. The appendices at the end of this presentation provide reconciliations of the non-GAAP financial measures used in this presentation to their most directly comparable financial measures calculated and presented in accordance with GAAP. Our non-GAAP financial measures should not be considered as alternatives to GAAP measures such as net income or gross profit or any other GAAP measure of financial performance.

The Company evaluates business segment performance on Adjusted EBITDA as Management believes that evaluating segment performance excluding certain items is meaningful because it provides insight with respect to intrinsic operating results of the Company. The Company also regularly evaluates gross profit by segment to assist in the assessment of the operational performance of each operating segment. The Company considers Adjusted EBITDA to be the more important metric because it more fully captures the business performance of the segments, inclusive of indirect costs.

Additional Information and Where to Find It

Additional information about Williams Scotsman can be found on its investor relations website at investors.willscot.com.

Temporary space solutions are our business.

Everything about our company, from our expert staff to our turnkey solutions to our network of locations, is designed to make it easier for customers to make one call and get a complete, immediately functional temporary space solution. Our solutions are Ready to Work, so our customers can forget about the workspace and focus on being productive and meeting their goals.

When the solution is perfect, productivity is all our customers see.

Transforming WillScot Through Execution of Organic and Inorganic Growth Initiatives

Recapitalized Company and closed Business Combination (Nasdaq:WSC) with Double Eagle

Nov 2017

Delivered Q4 Adj. EBITDA' up 19% YoY Organically

Dec 2017

Delivered Q1 Adj. EBITDA' up 32.5% YoY

Mar 2018

Delivered Q2 Adj. EBITDA' up 45.5% YoY

Jun 2018

Revised Adj. EBITDA Guidance to $210-220M

Oct 2018

Advanced Williams Scotsman's Stated Strategy

Acquired Acton

Dec 2017

Acquired and Fully Integrated Tyson

Jan 2018

Completed Acton Systems Integration

Apr 2018

WillScot added to the small-cap Russell 2000® Index

Jun 2018

Acquired Modspace

Aug 15, 2018

1 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency (gains) losses, goodwill and other impairment charges, restructuring costs, costs to integrate acquired companies, non-cash charges for stock compensation plans, and other discreet expenses. See Appendix for reconciliation to GAAP metric.

ModSpace Acquisition Creates North America's Leading Specialty Rental Services Provider

	Williams Scotsman	ModSpace	Combined Business
# of Branches	106	80	~120[1]
Fleet Size[2]	97K Total Units >45MM sq. ft	64K Total Units >35MM sq. ft	161K Total Units >80MM sq. ft.
Jun'18 LTM Revenue[3]	$558MM	$466MM	$1,024MM
Jun'18 LTM Adj. EBITDA[3,4]	$150MM	$111MM	$344MM[5]
Diverse Product Portfolio	 Portable Storage  Flex/Panelized Offices	 Mobile/Sales Office  VAPS	 Classrooms  Complexes

1 Net of planned branch consolidations.
2 Fleet size as of June 30, 2018 for Williams Scotsman and for ModSpace.
3 Williams Scotsman revenue and Adj. EBITDA are presented on a pro-forma basis to include pre-acquisition Acton revenues for the twelve months ended June 30, 2018. The Acton acquisition closed Dec. 20, 2017.
4 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, goodwill and other impairment charges, restructuring costs, non-cash charges for stock compensation plans, and other non-recurring expenses. See Appendix for reconciliation to GAAP metric.
5 Combined business Adj. EBITDA for the twelve months ended June 30, 2018 represents Adjusted Bank EBITDA, which is a non-GAAP measure defined as Adjusted EBITDA, further adjusted to include pre acquisition Adjusted EBITDA for our acquired companies, Acton ,Tyson and ModSpace, and to exclude certain costs, including costs incurred related to equity offerings or other financing costs, and costs incurred related to enhanced accounting functions and public company costs, plus projected net cost savings, including synergies, to result from actions taken or expected to be taken from implementation of cost savings initiatives, business optimization and other restructuring and integration charges. Amounts include $60 million and $10 million of total estimated unrealized ModSpace and Acton/Tyson synergies. See Appendix for reconciliation to GAAP metric.

Compelling Growth Platform And Leader In Modular Solutions

WILLIAMS SCOTSMAN®

Established Brand with Strong Legacy of Innovation

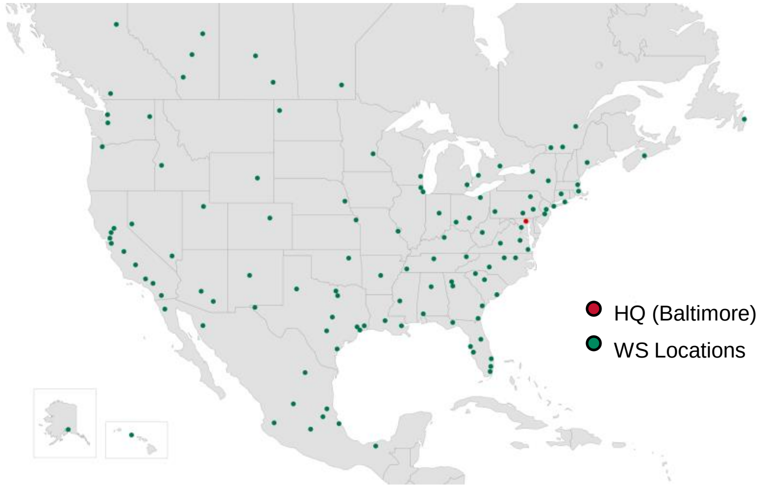
Specialty rental services market leader providing modular space and portable storage solutions to diverse end markets across North America for over 60 years

- Pro-forma[1] revenue of $1.02 billion and Adjusted EBITDA[5] of $261 million for the twelve months ended June 30, 2018, including acquisitions and before unrealized synergies
  - Reported revenue of $512 million for the twelve months ended June 30, 2018 – Includes WSC and ~6 months of Acton
- ~90% of revenue from the United States
- ~90% of Adjusted Gross Profit[2] from recurring leasing business
- >120 locations in US, Canada and Mexico[6]
- >160,000 modular space and portable storage fleet units; representing over 80 million sq. ft. with an original equipment cost of ~$2.8 billion
- >2,000 sales, service and support personnel in US, Canada and Mexico

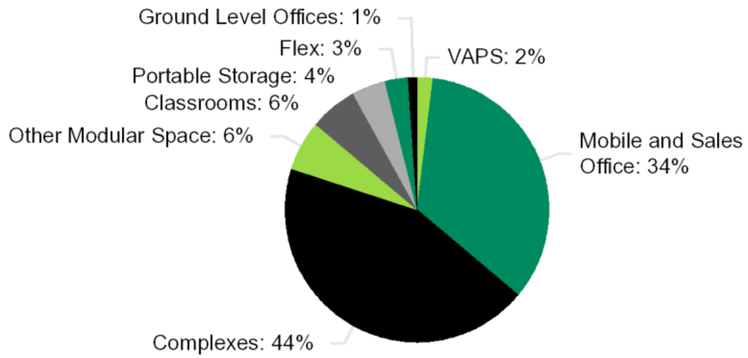
Key Differentiating Attributes

1 **"Ready to Work"**	*Customers value our solutions; this continues to drive growth with highly accretive returns*
2 **Scalable & Differentiated Operating Platform**	*Proprietary management information systems and fleet management initiatives*
3 **Higher Visibility into Future Performance**	*Long-lived assets coupled with average lease durations of 30 months[3]*

Unparalleled Depth and Breadth of Network Coverage



Comprehensive Specialty Rental Fleet Offering [4]

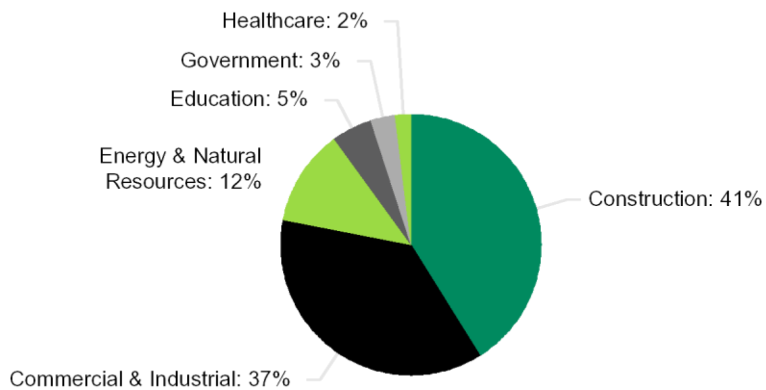


1 Pro-forma results include the results of WSC, ModSpace, and Acton for the twelve months ended June 30, 2018. The Acton and ModSpace acquisitions closed Dec. 20, 2017 and Aug. 15, 2018, respectively.
2 Adjusted Gross Profit is a non-GAAP measure defined as Gross Profit excluding depreciation and amortization.
3 Customer leases typically remain on rent more than 75% beyond their original minimum lease term, and our current lease portfolio has an average actual term of 30 months including ModSpace and other acquisitions.
4 Percentages reflect proportion of Total Net Book Value as of June 30, 2018 including ModSpace and other acquisitions.
5 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency (gains) losses, goodwill and other impairment charges, restructuring costs, costs to integrate acquired companies, non-cash charges for stock compensation plans and other discreet expenses. See Appendix for reconciliation to GAAP metric.
6 Net of planned branch consolidations.

Balanced and Diverse Exposure – Pro-forma including ModSpace[1]

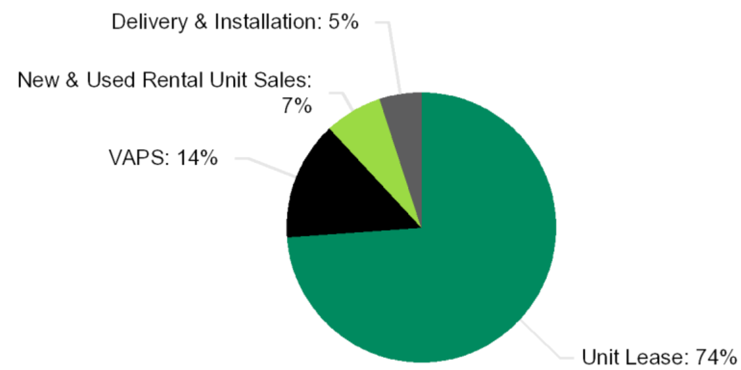
Diversified End Market Exposure

2018 Revenue by Customer Industry[2]



Specialty Rental Model With Growing Contribution From VAPS

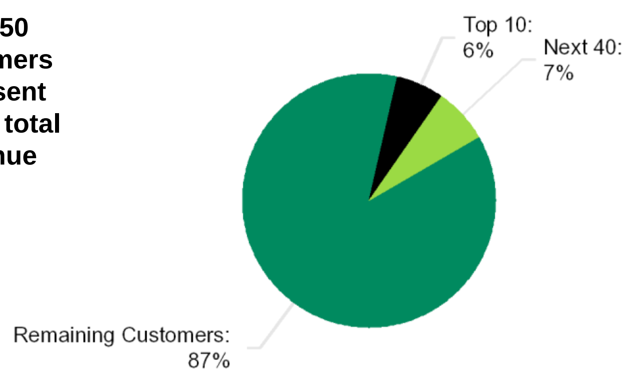
2018 Adj. Gross Profit Breakdown[3]



Fragmented Customer Base

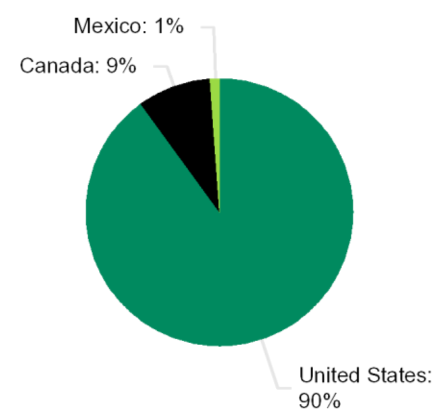
2018 Revenue Customer Concentration

Top 50 customers represent 13% of total revenue



Revenue Largely Concentrated in the US

2018 Revenue by Country

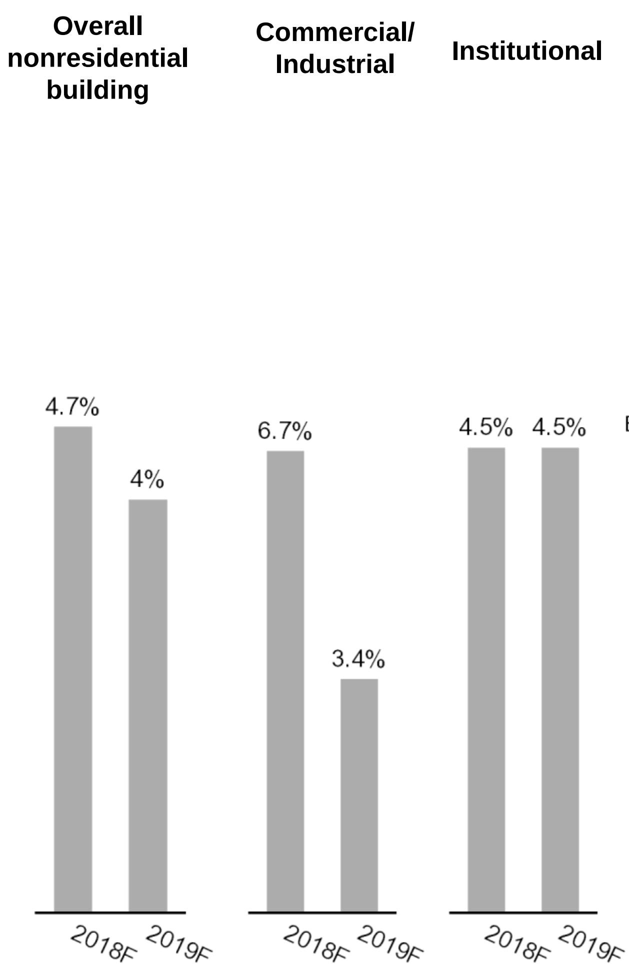


1 For the six months ended June 30, 2018.
2 Pro-forma Revenue by Customer SIC Code for US and CAD only (representing 99% of total pro-forma revenue).
3 Adjusted Gross Profit is a non-GAAP measure defined as Gross Profit excluding depreciation and amortization.

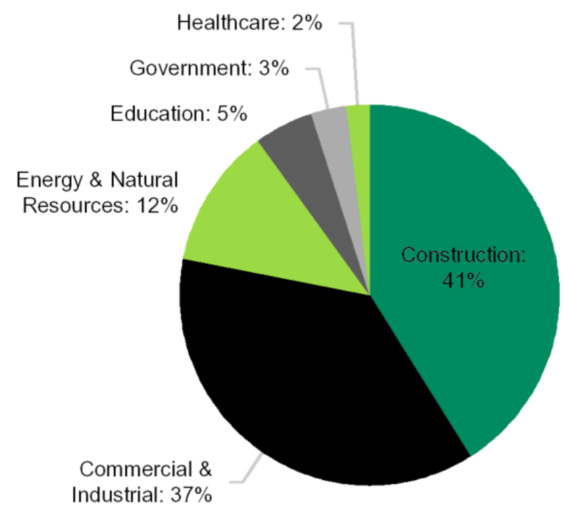
Market Outlook Remains Positive

ARA Rental Industry Revenue Forecast[1]

AIA Consensus Construction Forecast[2]



Diversified End Market Exposure[3]



ABI >50

Architectural Billing index above 50 for 22 of last 24 months (54 in Aug'18)

Construction starts still

~30% below 2007 peak

$1 tn

Planned U.S. Infrastructure Spend

2%

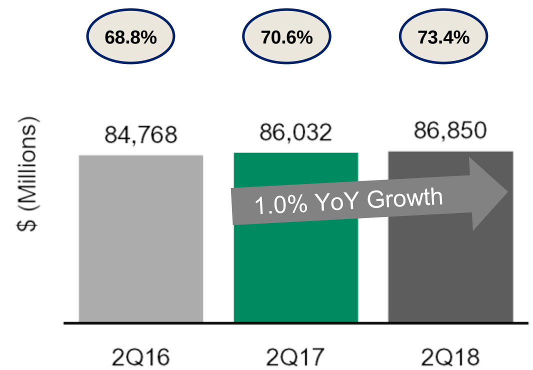
Canada 2018 GDP Growth Forecast

1 American Rental Association (ARA) Rental Market Monitor™ five-year forecast for equipment rental industry revenues - February 2018 USD in billions.
2 AIA Consensus Construction Forecast consists of estimates from key data providers including Dodge Data, IHS, Economy.com, FMI, CMD, iSoFt, Associated Builders and Contractors and Wells Fargo.
3 Based on revenue by Customer SIC Code for the six months ended June 30, 2018 for US and CAD only (representing 99% of total revenue). Includes ModSpace revenue on a pro -forma basis.

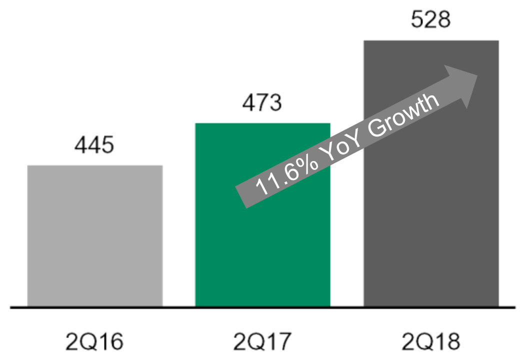
Core Leasing Fundamentals in the US are Driving Growth

Modular - US Segment Pro-forma[1]

Modular Space Average UOR

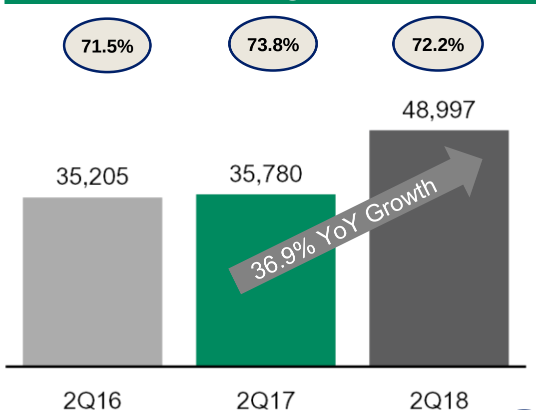


Modular Space AMR / UOR (US$)

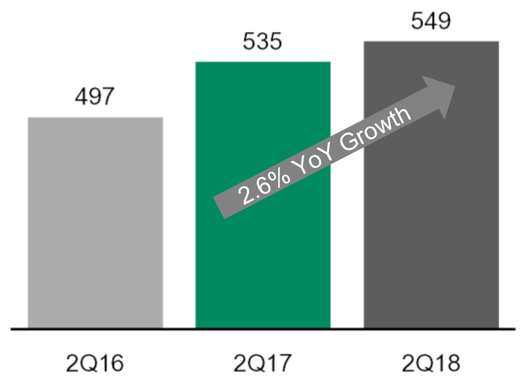


Modular - US Segment As Reported

Modular Space Average UOR



Modular Space AMR / UOR (US$)



% Utilization (%)

- **Pro-forma[1] monthly rental rates increased 11.6% year over year**
- **Pro-forma[1] units on rent increased 1.0% year over year**
- **Pro-forma[1] utilization increased 280 basis points year over year**

- **Reported Modular space average monthly rental rate increased 2.6% year over year**
- **Reported Average modular space units on rent increased 13,217, or 36.9% year over year**
  - Average modular space utilization decreased 160 basis points to 72.2% as a result of business acquired at lower utilization rates.

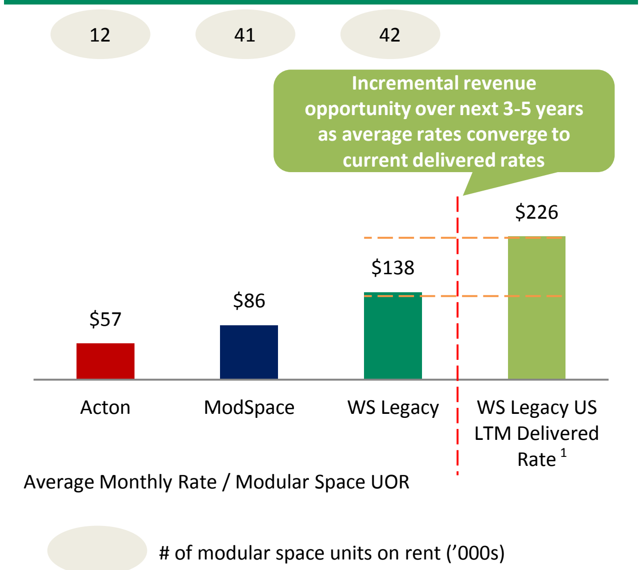
UOR - Units on Rent
AMR / UOR - Average monthly rental rate per average unit on rent

1 Pro-forma results include the results of Williams Scotsman, ModSpace, Acton, and Tyson for all periods presented. The Acton, Tyson, and ModSpace acquisitions closed Dec. 20, 2017, Jan. 3, 2018, and Aug. 15, 2018, respectively.

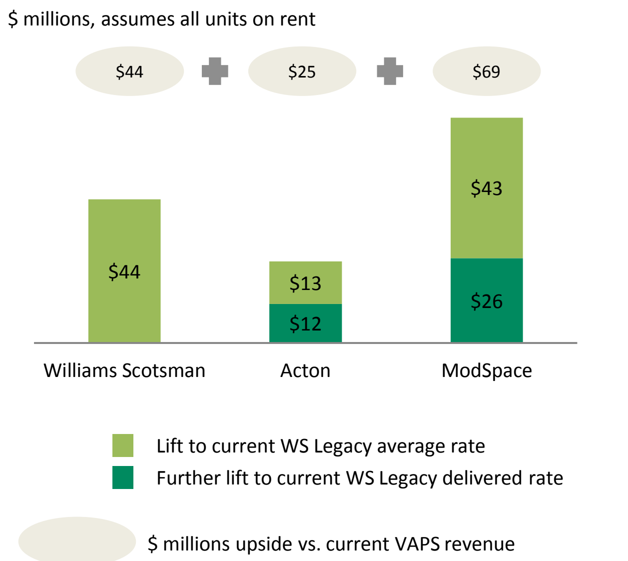
VAPS Expansion Creates >$125 Million Revenue Upside Potential Over Next 5 Years…

WILLIAMS SCOTSMAN®

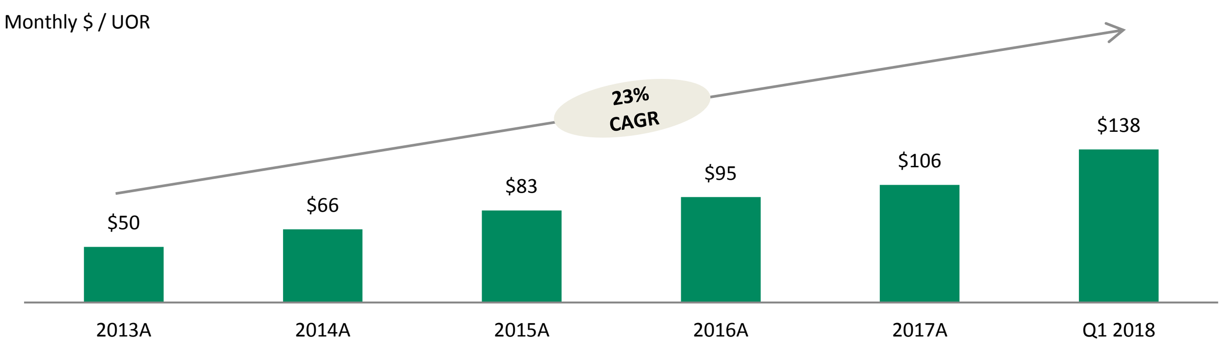
Q1 2018 VAPS Monthly Rate



VAPS Future Revenue Potential



Historical Progression of Williams Scotsman Legacy Q1 VAPS Rate



- ✓ **Over $90 million revenue opportunity as ModSpace and Acton units turn over and are replaced on rent with WS VAPS offering**
  - **Over $40 million revenue opportunity as Williams Scotsman's units on rent at older rates turn over at current delivered rates**
- ✓ **Margin upside as ModSpace and Acton's VAPS margins converge to Williams Scotsman's current VAPS margin based on in-house VAPS offering vs. third-party model**

1 Represents LTM March 31, 2018 VAPS Average Monthly Rate / Modular Space Unit Delivered for Williams Scotsman's US business excluding the Acton acquisition.

…And Cost Savings From Acquisition Integration Efforts Are Expected To Yield >$70M Annual Cost Savings By 2020

Integration Approach and Timing

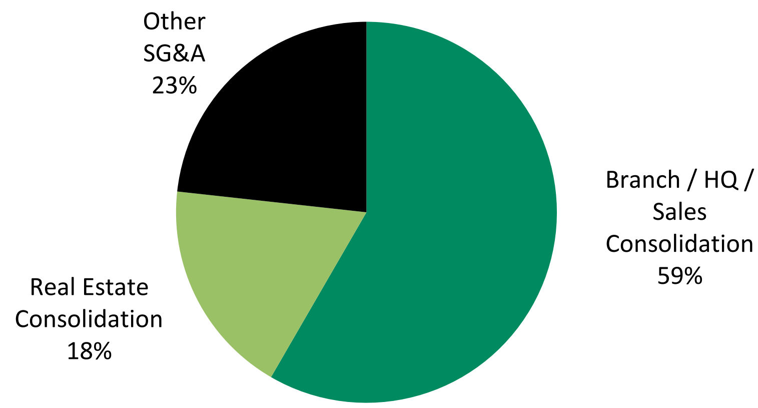
Guiding Principles

- Leverage the Williams Scotsman Operating Platform – No changes

Key Milestones

- IT system cutover within 6 months after transaction close
- Production consolidation within 6 months after transaction close
- 75% of redundant branches exited within 24 months
- 80% of synergies in run rate within 15 months of transaction close

Combined Acton/ModSpace Cost Savings

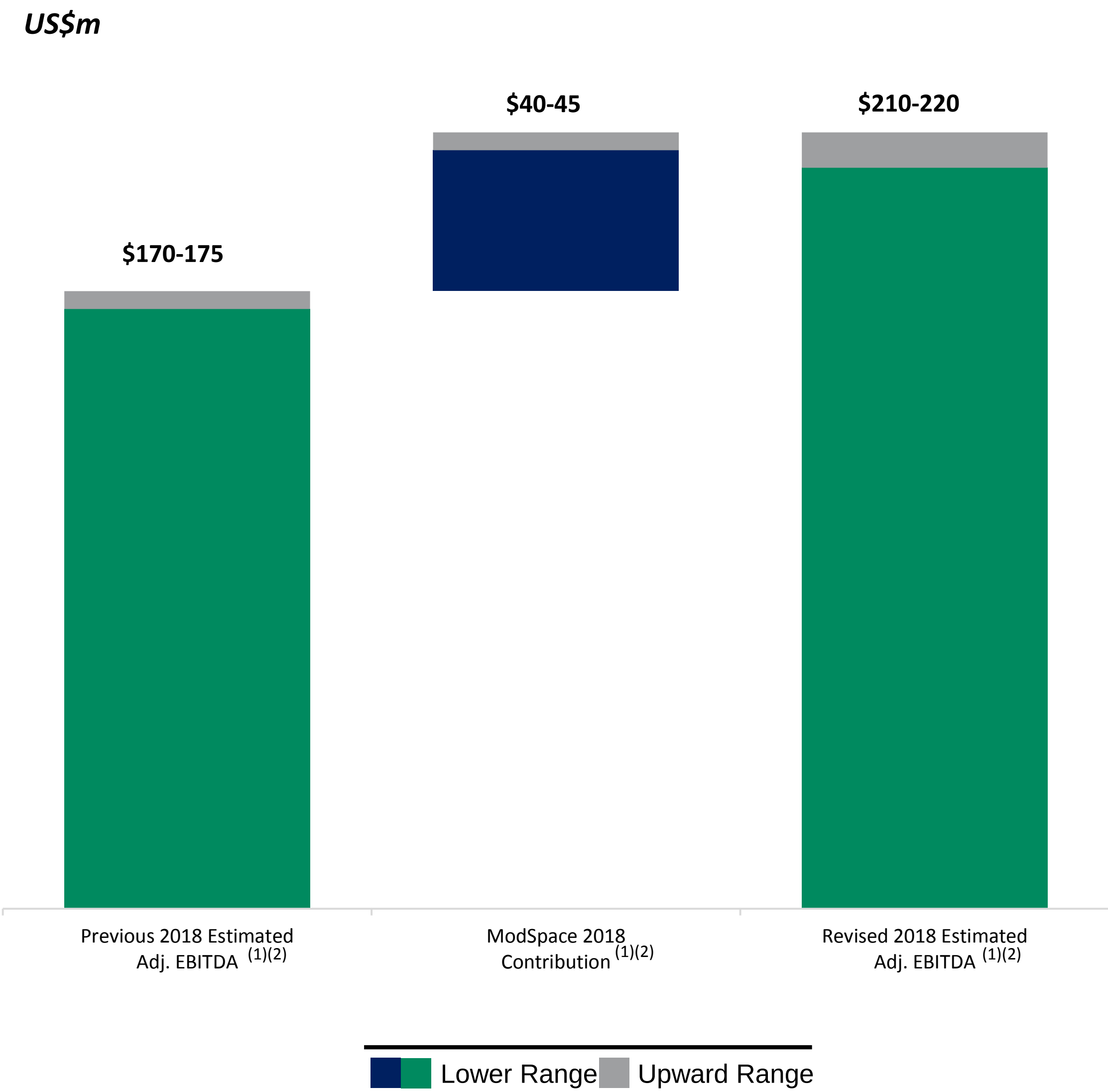


Synergy Realization Will Build Over Next 24 Months

- Expect majority of the Acton synergies to be in 1Q19 run-rate and 80% of ModSpace synergies to be in 4Q19 run-rate
- Estimated ~$50 million cost to realize cost synergies for Acton and ModSpace integrations in remainder second half of 2018 and 2019/20, partially offset by an expected $30 million in proceeds from the sale of surplus real estate

- Other potential synergies not quantified/included in the $70 million between Acton and ModSpace include:
  - Efficient use of consolidated footprint
  - Branch scale efficiency
  - Logistics optimization
  - Sourcing & procurement
  - Repair & maintenance strategy
  - Further fleet optimization

Revising 2018 Guidance To Reflect Strong Organic Outlook And In Year ModSpace Contribution



- ***Tightening prior guidance to higher end of full year range at $170-175 million of Adjusted EBITDA[1]***
- ***$40-45 million in-year contribution from ModSpace acquisition (closed Aug. 15th)***
  - *Excludes cost synergies, which will begin to be realized in 2019 and integration costs in 2018/2019*
- ***~69-77% Adjusted EBITDA[1] growth on revenue growth of ~66% anticipated for 2018 (updated revenue range of $740-770 million, up from prior guidance of $560-600 million)***
- ***Net Capex range of $115-$135 million, up from prior guidance of $70-100 million, which excluded ModSpace***

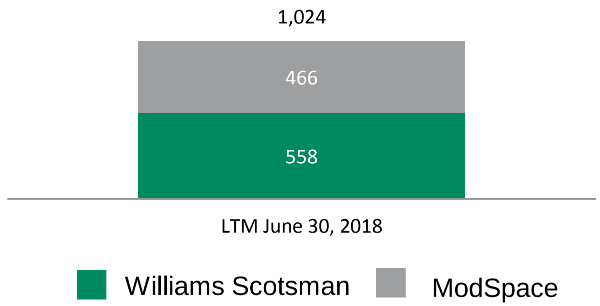
1 *Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency losses, change in fair value of contingent considerations, goodwill and other impairment charges, restructuring costs and other non-recurring expenses. See Appendix for reconciliation to GAAP metric.*

2 *2018 Estimated Adjusted EBITDA excludes integration costs related to the Acton, Tyson, and ModSpace Acquisitions to be incurred in 2018.*

Compelling Pro-forma Financial Profile

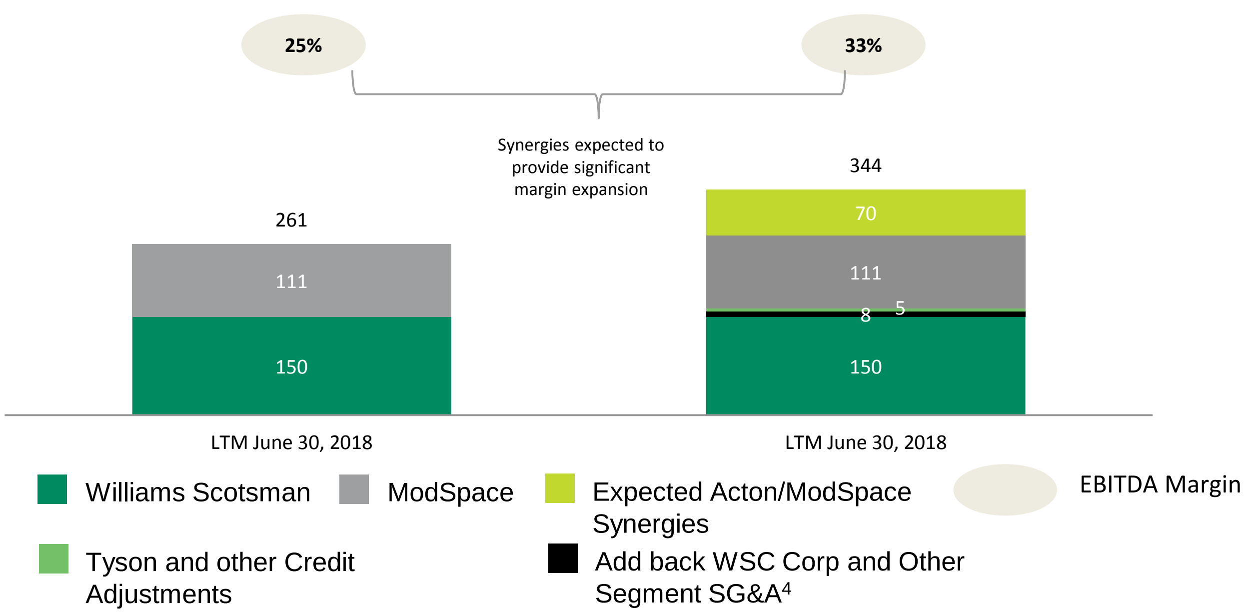
WILLIAMS SCOTSMAN

Revenue[1] (US$m)



Adj. EBITDA[1,2] (US$m)

Bank Adj. EBITDA[3] (US$m)



- **On a combined pro-forma basis WillScot generated $1,024 million of revenue and $344M of Bank Adj. EBITDA for the twelve months ended June 30, 2018**
  - **ModSpace pre-synergy contribution of $111 million up $5 million from March LTM.**
- **As of Q2 2018 the combined U.S. pro-forma leasing KPIs are showing strong organic growth**
  - Pro-forma[5] monthly rental rates increased 11.6% year over year
  - Pro-forma[5] units on rent increased 1.0% year over year
  - Pro-forma[5] utilization increased 280 basis points year over year
- **Adjustments included in Bank Adj. EBITDA include:**
  - $70M for estimated unrealized cost synergies
  - $8M for WSC Corporate and Other segment in 2017
  - $5M to include Tyson results (closed on Jan 3, 2018) and other

1 Williams Scotsman financial results have been adjusted pro-forma for Acton Mobile for all years presented. The Acton acquisition closed December 20, 2017. ModSpace acquisition closed on August 15, 2018.
2 Adjusted EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, net interest expense, depreciation and amortization adjusted for non-cash items considered non-core to business operations including net currency (gains) losses, goodwill and other impairment charges, restructuring costs, costs to integrate acquired companies, non-cash charges for stock compensation plans and other discreet expenses. See Appendix for reconciliation to GAAP metric.
3 Adjusted Bank EBITDA is a non-GAAP measure defined as Adjusted EBITDA, further adjusted to include pre acquisition Adjusted EBITDA for our acquired companies, Acton ,Tyson and ModSpace, and to exclude certain costs, including costs incurred related to equity offerings or other financing costs, and costs incurred related to enhanced accounting functions and public company costs, plus projected net cost savings, including synergies, to result from actions taken or expected to be taken from implementation of cost savings initiatives, business optimization and other restructuring and integration charges. Amounts include $60 million and $10 million of total estimated unrealized ModSpace and Acton/Tyson synergies. See Appendix for reconciliation to GAAP metric.
4 Adjustments related to exclusion of selling, general and administrative costs incurred prior to or as part of the business combination in November 2017 related to the Algeco Group's corporate costs ($8 million) which are not anticipated to be part of the ongoing costs of WSC.
5 Pro-forma KPIs include the results of Williams Scotsman, ModSpace, Acton, and Tyson for all periods presented. The Acton, Tyson, and ModSpace acquisitions closed Dec. 20, 2017, Jan. 3, 2018, and Aug. 15, 2018, respectively.

Post-ModSpace Transaction Debt Structure (Pro-forma)

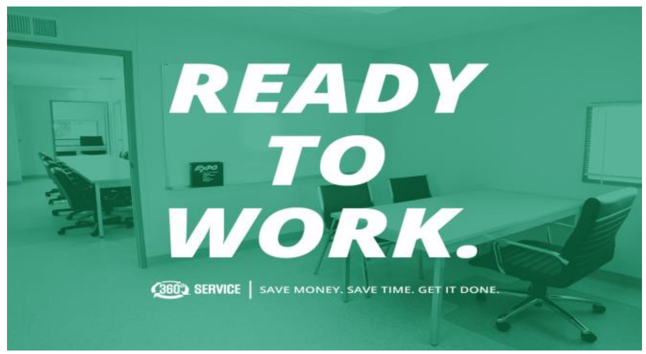
(in thousands, except rates)=	Interest rate	Year of maturity	June 30, 2018 [1]
ABL Facilities (US and Canada)	Varies	2022	$ 841,667
Senior secured notes	7.875%	2022	291,456
New senior secured notes	6.875%	2023	293,461
Unsecured notes [2]	10%	2023	198,641
Capital lease and other financing obligations			38,309
Total debt			1,663,534
Less: current portion of long-term debt			(1,883)
Total long-term debt			$ 1,661,651

- ***The amended ABL Facilities have aggregate commitments of $1.425 billion***
- ***On a pro-forma basis, at June 30, 2018, we would have had approximately $463 million of available borrowing capacity under our ABL Facilities[3]***
- ***Flexible optional redemption schedule that allows for early redemptions as soon as 6 months post-issuance as secured borrowing capacity increases***
- ***Pro-forma total leverage of 5.0x based on LTM 6/30/2018 Bank Adjusted EBITDA of $344 million[4]***

1 Pro-forma carrying value of 2022 senior secured notes, ABL Facilities, unsecured notes, and 2023 senior secured notes are presented net of $8.5 million, $31.3 million, $1.4 million, and $6.5 million of debt discount and issuance costs as of June 30, 2018, respectively, that will be amortized and included as part of interest expense over the remaining contractual terms of those debt instruments.
2 Cash interest increases to 12.5% on 2/15/2021 and company has optional PIK toggle at 11.5% rate.
3 Available borrowing capacity would have been reduced by $13.7M of standby letters of credit outstanding under the US ABL Facility as of June 30, 2018.
4 Adjusted Bank EBITDA is a non-GAAP measure defined as Adjusted EBITDA, further adjusted to include pre acquisition Adjusted EBITDA for our acquired companies, Acton ,Tyson and ModSpace, and to exclude certain costs, including costs incurred related to equity offerings or other financing costs, and costs incurred related to enhanced accounting functions and public company costs, plus projected net cost savings, including synergies, to result from actions taken or expected to be taken from implementation of cost savings initiatives, business optimization and other restructuring and integration charges. Amounts include $60 million and $10 million of total estimated unrealized ModSpace and Acton/Tyson synergies. See Appendix for reconciliation to GAAP metric.

Compelling Specialty Rental Growth Platform

- ✓ Diverse Product Offering, End-Markets and Customer Base
- ✓ Attractive Returns on Long-Lived Assets
- ✓ Conservative Capitalization; Robust Cash Generation Supported by High Capex Flexibility
- ✓ Market Leader with Significant Scale Advantages
- ✓ Strong Secular Tailwinds to Drive Long-Term Growth
- ✓ Attractive Organic and Inorganic Growth Potential
- ✓ Proven and Experienced Industry Veteran Management Team



Appendix

Shares and Other Equivalents Outstanding

	Outstanding as of September 30, 2018
Shares by Type	
Public[1]	84,151,024
Founders Shares (unregistered)[2]	6,734,375
TDR Founders Shares (unregistered)[3]	2,659,375
ModSpace Shares (unregistered)[2]	6,458,229
Holthaus Shares (unregistered)	300,000
Total Class A Shares	**100,303,003**
Shares Exchangeable Into Class A Shares[4]	**8,024,419**
Shares Underlying Public Warrants	25,000,000
Shares Underlying Founder Warrants [5]	9,750,000
Shares Underlying ModSpace Warrants (unregistered) [6]	10,000,000
Total Shares Underlying Warrants	**44,750,000**
Total Common shares and Share Equivalents	**153,077,422**

1 Includes 46,375,151 unregistered shares owned by TDR.

2 A registration statement filed by the company with the SEC on September 21, 2018 covers (i) all of the founder shares, except those held by TDR, and (ii) 3,638,727 of the Class A shares issued to ModSpace's shareholders in August 2018, which will remain subject to transfer restrictions until February 15, 2019.The founder shares are not subject to transfer restrictions.

3 Represents founders shares transferred to TDR per an earnout agreement in August 2018.

4 TDR owns shares of Williams Scotsman Holdings Corporation that are exchangeable into new WSC Class A shares. This figure assumes that TDR exchanges, in whole but not in part, its Holdings common shares into an equal number of WSC Class A shares.

5 Represents shares underlying 19,500,000 private warrants issued to founders, including 2,425 shares underlying 4,850,000 founder warrants transferred to TDR per an earnout agreement in August 2018. The warrants and shares underlying the warrants have been registered and are not subject to transfer restrictions.

6 Represents shares underlying 10,000,000 private warrants issued to ModSpace's shareholders in August 2018. Neither the warrants nor the shares underlying the warrants have been registered, and the warrants are not exercisable until February 15, 2019.

Net Income to Adjusted EBITDA Non-GAAP Reconciliation[8] for the 12 Months Ended June 30, 2018

(in millions)	Historical WillScot for the twelve months ended June 30, 2017	Historical Acton from July 1, 2017 to December 20, 2017	Historical Modspace as reclassed for July 1, 2017 to June 30, 2018 (Successor)	Combined
Net income (loss)	$ (140)	$ (3)	$ 15	$ (128)
Income from discontinued operations, net of tax	9	-	-	9
Income loss from continuing operations	(149)	(3)	15	(136)
Income tax (benefit) expense	2	-	(5)	(2)
Interest expense, net	82	3	31	116
Depreciation and amortization	95	8	59	161
EBITDA	30	7	101	138
Currency (gains) losses,net	(3)	-	-	(3)
Goodwill and other impairments	61	-	-	61
Restructuring costs	2	-	4	6
Transaction Fees	27	5	2	35
Algeco LTIP expense	9	-	-	9
Stock compensation costs	1	-	4	5
Integration costs	7	0	-	8
Other expense[1]	2	-	0	2
Adjusted EBITDA	138	13	111	261
Pre-acquisition Tyson Onsite Adjusted EBITDA[2]				2
Non-recurring former parent company costs[3]				8
Cost exclusions allowable under Credit Agreement[4]				4
ModSpace cost synergies[5]				60
Acton and Tyson Onsite cost synergies[6]				10
Adjusted Bank EBITDA[7]				344

1 Other expense represents primarily acquisition-related costs such as advisory, legal, valuation and other professional fees in connection with actual or potential business combinations, which are expensed as incurred, but do not reflect ongoing costs of the business.
2 Represents pre-acquisition EBITDA from the twelve months ended June 30, 2018 from Tyson Onsite.
3 Represents costs related to our former parent company corporate costs which are not anticipated to be part of the ongoing costs of WSC. These costs are represented by the corporate & other segment.
4 Represents outside professional fees related to public company costs that are excluded from Adjusted EBITDA under the WSC credit agreement.
5 Represents unrealized estimated cost synergies expected as part of the ModSpace acquisition, closed on August 15, 2018.
6 Represents unrealized estimated cost synergies from the Acton Mobile and Tyson Onsite acquisitions closed on December 20, 2017, and January 3, 2018, respectively.
7 Represents calculation of Adjusted EBITDA under the ABL Credit Agreement.
8 Unaudited.